



SEC/89/2023-2024

November 17, 2023

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 <b>Symbol: KALYANKJIL</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India <b>Scrip Code: 543278</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Kalyan Jewellers FZE, a material subsidiary of Kalyan Jewellers India Limited (‘the Company’) has acquired the remaining 30% stake in Kalyan Jewellers LLC, Oman on November 16, 2023. Pursuant to the said acquisition Kalyan Jewellers LLC, Oman has become a wholly owned subsidiary of Kalyan Jewellers FZE.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you.

**For Kalyan Jewellers India Limited**

**Jishnu RG**

Company Secretary and Compliance Officer  
Membership No: 32820



**Kalyan Jewellers India Limited**

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punnamm, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

T -0487 2437333 Email – cs@kalyanjewellers.net

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### Annexure-I

Sl. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: Kalyan Jewellers LLC, Oman  I. Turnover for FY 2022-23 – OMR 10,796,191 II. Profit After Tax: FY 2022-23 – OMR (593,035) III. Net worth for FY 2022-23 –OMR 33,14,135
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
3	Industry to which the entity being acquired belongs;	Jewellery
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring additional equity stakes from PNC Menon representing 30% of the total paid-up share capital of Kalyan Jewellers LLC, Oman is intended for 100% ownership and better management and operational control.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from Ministry of Commerce, Industry and Investment Promotion, Dubai
6	Indicative time period for completion of the acquisition	November 16, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	OMR 100
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Existing: 70% Acquired: 30% Post-acquisition: 100%

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: The target company is running jewellery retail showrooms in Oman. The Company was incorporated on 09/08/2017. The turnover of the Company for the immediately preceding three calendar years is as follows:  Last 3 years Turnover:  FY 2022-23- OMR 10,796,191 FY 2021-22- OMR 8,073,418 FY 2020-21- OMR 7,647,650  Line of Business: Jewellery
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