



SEC/112/2023-2024

January 31, 2024

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Press Release- Unaudited Financial Results for the quarter ended December 31, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the quarter ended December 31, 2023.

The intimation shall also be made available on the website of the Company at www.kalyanjewellers.net.

Kindly take the same into your records.

Thanking You.
Yours faithfully,

For Kalyan Jewellers India Limited

A handwritten signature in blue ink, appearing to read 'Jishnu RG', is written over a horizontal line.

Jishnu RG
Company Secretary & Compliance Officer
Membership No - ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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WWW.KALYANJEWELLERS.NET



Kalyan Jewellers India Limited recorded PAT of Rs 180 crore in Q3 FY24

Thrissur, 31 January 2024: The company recorded consolidated revenue of Rs 5,223 crore in Q3 FY24 as against Rs 3,884 crore in the corresponding period of the previous year, a growth of over 34%. Consolidated PAT for Q3 FY24 was Rs 180 crore as against a PAT of Rs 148 crore for the corresponding period in the previous year, a growth of ~22%.

The standalone revenue for the company (India) in Q3 FY24, was Rs 4,512 crore, as against Rs 3,219 crore in Q3 of the previous financial year, a growth of over 40%. The India operations recorded PAT of Rs 168 crore for the quarter compared to a PAT of Rs 133 crore for the corresponding period in the previous year, a growth of ~26%.

Total revenue from the Middle East operations during Q3 FY24 was Rs 683 crore as against Rs 641 crore in Q3 of the previous financial year, a growth of over 6%. The Middle East operations recorded PAT of Rs ~14 crore for the quarter compared to a PAT of Rs ~17 crore for the corresponding period in the previous year.

Candere, recorded a revenue of Rs ~29 crore in Q3 FY24 versus Rs ~44 crore in Q3 FY23. The company recorded a loss of Rs 1.6 crore in Q3 FY24 as against a loss of Rs 1.7 crore in Q3 FY23.

Mr Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "It has been a fantastic financial year so far. Performance across all quarters has been excellent. Consolidated revenue growth for the first nine months of the current financial year is around 31% and revenue growth in India is ~36% driven by robust network expansion along with healthy same-store-sales-growth. The ongoing quarter has also started off well and we are looking forward to ending the financial year on a strong note."

About Kalyan Jewellers

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a longstanding presence in the Indian market for over three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of customers. Kalyan Jewellers has 235 showrooms across India and the Middle East, with a retail area exceeding 7,30,000 sq. ft.

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