



SEC/62/2021

November 10, 2021

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 543278**

**National Stock Exchange of India Ltd.,**  
Exchange plaza, 5th floor,  
Bandra-kurla Complex  
Bandra (E), Mumbai 400051  
**Symbol: KALYANKJIL**

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised under Initial Public Offering - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015.**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) of the Company for the quarter ended September 30, 2021 in the prescribed format.

**We confirm that there has been no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the prospectus dated 19th March, 2021.**

Kindly take the same into your records.

Thanking You  
Yours faithfully



Jishnu RG  
Company Secretary & Compliance Officer

**Kalyan Jewellers India Limited**

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

T -0487 2437333 Email – cs@kalyanjewellers.net

WWW.KALYANJEWELLERS.NET



**Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer ((PO)for the Quarter ended 30.09.2021**

Name of listed entity	<b>Kalyan Jewellers India Limited</b>
Mode of Fund Raising	Public Issue - IPO
Date of Raising Funds	March 26, 2021
Amount Raised	INR 8000 million (through Fresh Issue)
Report filed for Quarter ended	September 30, 2021
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Funding working capital requirements and for general corporate purposes. <b>No deviation from the objects</b>

Original Object	Modified Object , If any	Original Allocation	Allocation Modified Allocation If any	Fund Utilised	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

**For Kalyan Jewellers India Limited**



**Jishnu RG**  
**Company Secretary & Compliance Officer**

**Kalyan Jewellers India Limited**  
Corporate Office -TC-32/204/2, Sitaram Mill Road, Punnunnam, Thrissur, Kerala – 680 002  
CIN - L36911KL2009PLC024641  
T -0487 2437333 Email – cs@kalyanjewellers.net  
WWW.KALYANJEWELLERS.NET