



SEC/49/2021

October 28, 2021

National Stock Exchange of India Ltd  
Exchange plaza, 5th floor  
Bandra-kurla Complex  
Bandra (E), Mumbai 400051.  
**Symbol: KALYANKJIL**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 543278**

Dear Sir/Madam,

**Sub: Intimation of upgradation in Credit Ratings under Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015.**

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating agency i.e. ICRA Limited has vide their letter dated October 27, 2021 has upgraded the credit rating assigned to bank facilities of the Company as follows:

**Rating Action:**

<b>Instrument</b>	<b>Rating Action</b>
Long Term - Fund Based TL	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable)
Long term / short term - Fund based	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable); [ICRA]A2+ reaffirmed
Short Term - Interchangeable	[CRA]A2+ reaffirmed
Long term - Unallocated	[ICRA]A (Stable) upgraded from [ICRA]A-(Stable)
Medium term - Fixed deposit	MA(Stable) upgraded from MA-(Stable)

The details including rating rationale can be accessed at the following link:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=107691>

Kindly take the same into your records  
Thanking you.  
Yours faithfully,

**For Kalyan Jewellers India Limited**

**Jishnu RG**  
Company Secretary & Compliance Officer

**Kalyan Jewellers India Limited**  
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