



SEC/86/2023-2024

November 14, 2023

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Press Release- Unaudited Financial Results for the quarter ended September 30, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the quarter ended September 30, 2023.

The intimation shall also be made available on the website of the Company at www.kalyanjewellers.net.

Kindly take the same into your records.

Thanking You.
Yours faithfully,

For Kalyan Jewellers India Limited

A handwritten signature in blue ink, appearing to read 'Jishnu RG', with a horizontal line underneath.

Jishnu RG
Company Secretary & Compliance Officer
Membership No - ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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WWW.KALYANJEWELLERS.NET



Kalyan Jewellers India Limited recorded PAT of Rs 278 crore in H1FY24, a growth of over 30%

Thrissur, 14 November 2023: The company recorded consolidated revenue of Rs 8,790 crore in H1FY24 as against Rs 6,806 crore in the corresponding period of the previous year, a growth of over 29%. Consolidated PAT for the first half of the financial year was Rs 278 crore as against a PAT of Rs 214 crore for the same period of the previous year, a growth of over 30%.

Consolidated revenue of the company in Q2 FY24 was Rs 4,415 crore as against Rs 3,473 crore in the corresponding quarter of the previous year, a growth of over 27%. Consolidated PAT for Q2 FY24 was Rs 135 crore as against a PAT of Rs 106 crore for the corresponding period in the previous year, a growth of over 27%.

The standalone revenue for the company (India) in H1 FY24, was Rs 7,395 crore, as against Rs 5,560 crore for the same period in the previous financial year, a growth of ~33%. The India operations recorded PAT of over Rs 254 crore for the first half of the financial year compared to a PAT of ~ Rs 191 crore for the corresponding period in the previous year, a growth of ~34%.

The standalone revenue for the company (India) in Q2 FY24, was Rs 3,754 crore, as against Rs 2,841 crore in Q2 of the previous financial year, a growth of ~32%. The India operations recorded PAT of Rs 126 crore for the quarter compared to a PAT of Rs 95 crore for the corresponding period in the previous year, a growth of ~32%.

Total revenue from the Middle East operations during H1 FY24 was Rs 1,329 crore as against Rs 1,174 crore for the same period in the previous financial year, a growth of ~13%. The Middle East operations recorded PAT of Rs 29 crore for the first half of the financial year compared to a PAT of Rs 27 crore for the corresponding period in the previous year.

Total revenue from the Middle East operations during Q2 FY24 was Rs 629 crore as against Rs 601 crore in Q2 of the previous financial year, a growth of ~5%. The Middle East operations recorded PAT of Rs 12 crore for the quarter compared to a PAT of Rs 14 crore for the corresponding period in the previous year.

The e-commerce division, Candere, recorded a revenue of Rs 66 crore in H1 FY24 and Rs 31 crore in Q2 FY24 versus Rs 81 crore in H1 FY23 and Rs 37 crore in Q2

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FY23. The company recorded a loss of Rs 4.8 crore in H1 FY24 and Rs 2.5 Cr in Q2 FY24 as against a loss of Rs 4.2 crore in H1 FY24 and 3.0 crore in Q2 FY23.

Mr Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, “It has been a fantastic year so far. Revenue growth for the first half of the current financial year was ~29%. We are extremely excited with the way the festive quarter has progressed thus far despite higher number of Shradh days and volatile gold prices. We have witnessed revenue growth of ~35% for the current quarter till 12th of November when compared to the same period during the prior year.”

About Kalyan Jewellers

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a longstanding presence in the Indian market for over three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of the customers. Kalyan Jewellers has 209 showrooms across India and the Middle East with a retail area exceeding 6,70,000 sq. ft

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