



SEC/14/2022-23

May 11, 2022

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| BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Mumbai - 400001, Maharashtra Scrip code: 543278 | National Stock Exchange of India Ltd. Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KALYANKJIL |
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Dear Sir/ Madam,

Press Release- Audited Financial Results for the year ended March 31, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the year ended March 31, 2022.

The intimation shall also be made available on the website of the Company at www.kalyanjewellers.net

Kindly take the same on records.

Thanking You.
Yours faithfully,

Jishnu RG
Company Secretary & Compliance Officer
Membership No. A32820



Encl: As above.

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punnamm, Thrissur, Kerala - 680 002

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Kalyan Jewellers India Limited recorded PAT of Rs 224 Crores with a revenue growth of 26% in FY22

Thrissur, 11 May 2022: Kalyan Jewellers India Limited recorded a consolidated revenue of Rs 10818 crores, the highest revenue in the history of the company so far despite disruptions to business due to COVID 2nd and 3rd waves during the year. The consolidated PAT for FY2022 was Rs 224 crore. The PAT for the last three quarters was Rs 275 crore.

Consolidated revenue for Q4FY22 was Rs 2857 crore as against Rs 3057 crore in the corresponding quarter of the previous year. The company recorded Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of Rs 218 crores during Q4 FY22 compared to Rs 228 crores in the same quarter of the previous year.

Consolidated PAT for the quarter was Rs 72 crores as against a PAT of Rs 74 crores for the same period of the previous financial year.

The standalone revenue for the company (India), was Rs 2399 crores, as against Rs 2615 crores in Q4 of the previous financial year.

The India operations recorded Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of Rs 188 crores for the quarter, compared to Rs 194 crores in the same quarter of the previous year. PAT (INDIA) for the quarter was Rs 70 crores compared to a PAT of Rs 66 crores in the corresponding quarter of the previous year.

Total revenue from the Middle East operations during Q4 FY22 was Rs 425 crores, at similar levels to the corresponding quarter of the previous year.

The Middle East region contributed ~15% to the overall consolidated revenue of the company. The Middle East operations recorded Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of Rs 33 crores for the quarter compared to Rs 30 crores in the same quarter of the previous year. PAT for the quarter was at Rs 4.3 crores compared to a PAT of Rs 7 crores in the corresponding quarter of the previous year.

The e-commerce division Candere has continued its growth momentum. The revenue for the recently concluded quarter was Rs 39 crore versus Rs 22 crores in Q4-FY21, a growth of 78%. The quarter recorded a loss of Rs 2.7 crores versus a profit of Rs 53 lakhs for the corresponding quarter of the previous year.

Presently, the Company's retail footprint is spread across 154 stores in 21 Indian states and 4 countries in the Middle East, with a retail area exceeding 5,40,000 sq. ft.

Mr Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "Q4 started with a very high base and also faced disruptions to showroom operations during the first half of the quarter due to Omicron driven wave. The quarter also saw extreme volatility in gold prices driven by the geo- political situation in Ukraine and its related impact on demand. We ended the quarter with a marginal de-growth but as a team we are very satisfied with the outcome."

"This Akshaya Tritiya (FY2022-23) was excellent with significant traction across all regions including the non-south markets. We witnessed significant growth not just in terms of value but footfalls as well. April and the first week of May have been very encouraging both in India as well as the Middle East and are in line with our plan for the current year," he added.

About Kalyan Jewellers

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a long-standing presence in the Indian market for nearly three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of the customers. Kalyan Jewellers has 154 showrooms across India and the Middle East.